



## Finance and Stewardship Work Group

### ❖ Board of Trustees

The Presbytery shall have a board of seven trustees comprised of both ruling and teaching elders. Collectively these officers bear corporate responsibility for maintaining fiduciary trust, the legal duty to act solely in another party's interests. In this case, the Trustees act as a body to look after the financial and legal affairs of the Presbytery and its corporation with an obligation to act in a way that responsibly stewards the long-term interest of the larger church. The work of the Trustees involves attending to the affairs of the Presbytery corporation, oversight of special donations, financial accounts and restricted funds in accord with the Presbytery Financial Policy and managing the real property of the Presbytery and its constituent churches as necessary.

Members: 6 members in three classes Presbytery Officers (Note: The Stated Clerk serves as Corporate Secretary)

TRUSTEES		
NAME	CHURCH	TERM
Ruling Elder Tom Suchomel [First Term]	Cedar Rapids, Olivet	1 July 2018 - 31 December 2019
Ruling Elder Larry Lamont [First Term]	Monticello, First	1 July 2018 - 31 December 2020
Teaching Elder Heather Hayes [First Term]	Cedar Rapids, First	1 July 2018 - 31 December 2020
Ruling Elder Jan Kosowski [Second Term]	Cedar Rapids, Westminster	1 July 2018 - 31 December 2021

### ❖ Budget & Finance Team

The Budget & Finance Team carries out aspects of the Presbytery's financial processes in the following ways:

- Prepares and proposes a budget for annual operating expenses to support the Presbytery's mission, ministry, and administrative operations
- Propose to the Presbytery the means to fund the operating budget
- Conduct a full financial review of all financial books and records every year, with professional external review at east every three years
- Present a financial report at each business meeting of the Presbytery
- Consult and coordinate with the Board of Trustees concerning financial issues impacting the Presbytery budget
- Consult and coordinate with the Personnel Committee concerning salary issues impacting the Presbytery budget

Members: 9 members in three classes

<b>BUDGET AND FINANCE TEAM</b>		
<b>NAME</b>	<b>CHURCH</b>	<b>TERM</b>
Ruling Elder Ken Crosley	Davenport, Newcomb	1 July 2018 31 December 2019
Ruling Elder Larry Petrick	Mt. Vernon, First	1 July 2018 31 December 2019
Ruling Elder Tom Martin	Iowa City, First	1 July 2018 31 December 2021
Teaching Elder Sonda Kirsteatter	At-Large	1 July 2018 31 December 2021