

FINANCE AND STEWARDSHIP GROUP

BUDGET AND FINANCE TEAM [Treasurer Function]

FOCUS ON ONGOING BUDGETARY ISSUES AND FINANCIAL REVIEW

- Prepares and proposes a budget for annual operating expenses to support the Presbytery's mission, ministry, and administrative operations as well as the means to fund the operating budget
- Presents a financial report at each business meeting of the Presbytery
- Conducts a full financial review of all financial books and records every year, with professional external review at least every three years
- Consults and coordinates with the Board of Trustees concerning financial issues impacting the Presbytery budget
- Consults and coordinates with the Personnel Committee concerning salary issues impacting the Presbytery budget

PRESBYTERY OF EAST IOWA BOARD OF TRUSTEES

FOCUS ON CORPORATE RESPONSIBILITIES

- Corporate responsibility for maintaining **fiduciary trust**, the legal duty to act solely in another party's interests
- Act as a body to look after the financial and legal affairs of the Presbytery and its corporation with an obligation to act in a way that responsibly stewards the long-term interest of the larger church
- Attend to the affairs of the Presbytery corporation, oversight of special donations, financial accounts and restricted funds in accord with the Presbytery Financial Policy
- Manage the real property of the Presbytery and its constituent churches as necessary.

PRESBYTERY OF EAST IOWA CORPORATION (Stated Clerk—Corporate Agent/Secretary)

