PRESBYTERY OF EAST IOWA REALESTATE AND CONSTRUCTION LOAN POLICY (Approved 10 October 2014)

It is the policy of the Presbytery of East Iowa that all bodies under the jurisdiction of the Presbytery requesting Presbytery authorization to undertake real estate and construction loans and agreements are required to provide the name of the lending institution and full terms (including percentage rates and length of the loan) in the request as a basic mark of fiduciary trust in order for these requests to be acted upon by the governing body of the Presbytery of East Iowa as required by the *Book of Order of the Presbyterian Church (U.S.A.)*.